

Message from the Governor

It is my great pleasure to introduce the September Quarter 2006 issue of Cambodia's Balance of Payments Statistics Bulletin. This issue is the thirteenth in a series of balance of payments publications prepared by the National Bank of Cambodia (NBC).

The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for 2004, 2005 and quarterly data from the March Quarter 2005 to the September Quarter 2006.

Cambodia's BOP and IIP statistics are compiled broadly in accordance with the *Fifth Edition of the IMF's Balance of Payments Manual (BPM5)*. The main objective of the publication is to provide information on recent developments in Cambodia's BOP and IIP, including changes in the components of the current, capital and financial accounts, as well as changes in foreign financial assets and liabilities. A brief description of the sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

The NBC has been trying its best to improve the availability and quality of these statistics, and has a continuous program of improvement in place. Therefore, we would welcome your feedback on this publication and your suggestions for improvement in relation to the content and layout.

I would like to take this opportunity to wish you a very merry Christmas and a happy New Year. Thank you very much for your interest in Cambodia's BOP and IIP statistics.



Chea Chanto

December 25, 2006
Phnom Penh

CONTENTS



	Page
NOTES	6
HIGHLIGHTS	13
KEY AGGREGATES	13
KEY POINTS	13
Figure 1: Current Account Aggregates	13
ANALYSIS OF ESTIMATES	14
CURRENT ACCOUNT	14
Figure 2: Exports and Imports	14
Figure 3: Services Credits and Debits	14
Figure 4: Income Credits and Debits	15
Figure 5: Current Transfers Credits and Debits	16
CAPITAL AND FINANCIAL ACCOUNT	16
CAPITAL ACCOUNT	16
Figure 6: Capital and Financial Accounts	16
FINANCIAL ACCOUNT	16
Figure 7: Financial Account Aggregates	17
INTERNATIONAL INVESTMENT POSITION	17
Figure 8: International Investment Position Aggregates	17
CAMBODIA'S BALANCE OF PAYMENTS	18
Table 1: Balance of Payments Summary	19
Table 2: Goods Account	20
Table 3: Services Account	21
Table 4: Income Account	22
Table 5: Current Transfers Account	23
Table 6: Capital Account	24
Table 7: Financial Account	25
Table 8: International Investment Position	26
Table 9: External Debt	27
Table 10: Balance of Payments Ratios	28
TECHNICAL NOTES	34

Notes

Inquiries

For further information about these BOP and related statistics, please contact Mr. Tann Sokhann, Deputy Director, Economic Research and Statistics Department, National Bank of Cambodia on (855) 16 775 799.

Forthcoming issues

Issue	Expected release
December Quarter 2006	30 March 2007

Changes in this issue

This issue includes revisions to exports and imports for the March and June quarters of 2006. The revisions were due mainly to revised data from line ministries and the results of recent investigations. These revisions have affected the related Services–Transportation–Sea Transport, and Other Investment –Trade Credit estimates. Portfolio Investment has also been revised for the March and June quarters of 2006. These revisions have led to revised estimates of the Current Account Balance and the Capital Account and Financial Account Balances. Revised estimates have also been produced for the Net International Investment Position and External Debt for the March and June quarters of 2006. The revisions were mainly due to earlier estimates being replaced by more up-to-date source data.

Changes in next issue

Further changes will be made to Investment Income and the Financial Account once the new FDI estimation model has been developed and revised FDI estimates incorporated.

Abbreviations

BOP Balance of Payments
ITRS International Transactions Reporting System
NBC National Bank of Cambodia
n.i.e. Not Included Elsewhere
NIS National Institute of Statistics

Rounding

Any discrepancies between totals and the sum of the component aggregates in this publication are due to rounding.

More detailed information

More detailed information and special data services are available on request and on a “user pays” basis.

For more information please contact National Bank of Cambodia,
Economic Research and Statistic Department.
Address: 22-24 Preah Norodom Blvd, Phnom Penh, Cambodia.
Tel: + 855 23 722 221 ex: 1074
E-mail: info@nbc.org.kh